



# PharmD / MBA Dual Degree Program

V i r g i n i a C o m m o n w e a l t h U n i v e r s i t y

The VCU School of Pharmacy and School of Business are proud to offer a dual degree program that allows students in the PharmD program to apply and simultaneously enroll in the MBA degree. The PharmD / MBA program is designed to prepare pharmacists for careers that require expertise in both pharmacy and business theories and principles. The program is designed to take advantage of efficiencies in both the PharmD and MBA programs. With careful planning, students enrolled in the dual degree program may complete requirements of both degree programs in five years.

## Curriculum Requirements

To earn both degrees, students will complete the following requirements:

### **Pharm.D. Program Requirements**

All required Pharm.D. pre-requisite and required courses must be taken unless waived by the appropriate representative of the School of Pharmacy.

### **M.B.A. Program Requirements**

A course in calculus is a prerequisite for the MBA. Applicants who have not met this prerequisite may take the course after admission.

Foundation Requirements for the MBA must be taken or be waived for each student:

ACCT 507 Fundamentals of Accounting  
ECON 500 Concepts in Economics  
FIRE 520 Financial Concepts of Management  
MGMT 524 Statistical Elements of Quantitative Management  
MGMT 540 Management Theory and Practice  
MGMT 530 Fundamentals of the Legal Environment of Business  
MKTG 570 Concepts and Issues in Marketing

Courses may be waived for students who have taken the equivalent material at the undergraduate level within the past five years. A grade of "B" or better is required for foundation courses to be waived.

### MBA Advanced Program Courses

Nine core courses of the MBA are required of every student.

#### *Cohort Semester I: (to be taken at same time)*

ECON 610 Managerial Economics  
MGMT 641 Organization Leadership and Project Team Management

#### *Cohort Semester II:*

FIRE 623 Financial Management

#### *Remaining Advanced Program Courses:*

ACCT 608 Managerial Accounting  
INFO 661 Information Systems for Managers  
INFO 664 Information Systems for Business Intelligence  
MGMT 675 Operations Management  
MKTG 671 Marketing Management  
MGMT 642 Business Policy (to be taken at the end of the core courses)

Three MBA Elective Courses may be taken in the School of Business or by completing approved PharmD electives and/or up to three credit hours in an applied pharmacy practice experience in pharmacy management, as individually approved by the School of Pharmacy and School of Business.

The key to successful completion of the PharmD/MBA dual degree program will be timely and continuing advising from both the appropriate School of Pharmacy advisor and the Director of Graduate Programs in the School of Business. For this reason, students are encouraged to seek admission to the dual degree program as early in their PharmD program as possible.

### **Admission Requirements**

Students interested in pursuing the PharmD/MBA dual degree program must first obtain admission from the PharmD program. Admitted PharmD students who desire to add the MBA degree to their program must apply to the MBA program using the *Application for Graduate Study* found at the School of Graduate Studies web site: [www.vcu.edu/graduate](http://www.vcu.edu/graduate).

A complete application to the MBA program includes:

- Application for Graduate Study and Application Fee
- Request for In-state Tuition Rates (as applicable)
- Three letters of reference, including a letter of support from the School of Pharmacy
- Official transcripts from all university's previously attended, including current VCU transcript

### **Tuition and Financial Aid Considerations**

Upon admission to the MBA program, a PharmD student will be considered a dual degree-seeking student. Students will most often register for a mix of School of Business courses and School of Pharmacy courses each semester of the program. The School of Pharmacy and School of Business have agreed that dual degree seeking students will be considered PharmD students in years P1, P2, P3 and P5. Students will be considered MBA (graduate) students in year P4. When categorized PharmD, a student will be charged tuition and fees from the School of Pharmacy and will be eligible to receive financial aid awards as PharmD students. When categorized MBA (graduate,) a student will be charged the graduate tuition and fee rate of the academic campus and will be eligible to receive financial aid awards as a graduate student.

### **School of Business Contacts**

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### **School of Pharmacy Contact**

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# PharmD / MBA Program Sample Schedule of Business Courses

Virginia Commonwealth University

Schedule of Business Courses in Years P1 to P5 of the PharmD Program

	FALL	SPRING	SUMMER
P1			FC1 FC2
P2	FC3	FC4	FC5 FC6
P3	INFO 661 MGMT 641	INFO 664 MGMT 675	Option to take up to 2 MBA courses. (Also see yellow box.)
P4	max of 2 or 3 PharmD courses During Summer P3, Fall P4, and Spring P4: the 5 remaining MBA core courses + maximum of 3 MBA elective courses (or substitutable PharmD courses) as needed. (Also see green box.)	max of 2 or 3 PharmD courses	"6-credit option" possible
P5	"6-credit option" possible	"6-credit option" possible	

This depends on what courses are left to be taken after P3 year.

6-credit option equivalent to 2 MBA electives: business-oriented clerkship (5 credits) + MGMT 697 (1 credit)

NOTES

- "FC1" to "FC6" refer to up to six foundation courses that the MBA program may require. They must be completed prior to taking other MBA courses.
- The INFO and MGMT courses in P3 form the "lockstep" and must be taken in the given sequence.